

## LIST OF CONTENTS

<b>Chapter</b>		<b>Page</b>
I INTRODUCTION.....		
Rationale for the study.....		1
Purpose of the study.....		2
Significance of the study.....		2
Scope of the study.....		3
II REVIEW OF RELATED LITERATURE AND RESEARCH.....		
Types of solar thermal power plants.....		5
World CSP outlook.....		10
Europe CSP outlook.....		13
Southeast Asia CSP outlook.....		16
General statements on CSP worldwide.....		17
Advantages and disadvantages of solar thermal power plants.....		19
Critical parameters for economical use.....		20
III RESEARCH METHODOLOGY.....		
Equation Models.....		28
Existing Cost Analysing Models.....		30
IEA model for calculating LCOE.....		31
Economic Assumptions.....		32
NREL cost model.....		32
Ecostart.....		34
Economics of concentrating solar power.....		39
Potential for reduction in Operation and Maintenance (O&M) Costs		43
		46

## LIST OF CONTENTS (CONT.)

Chapter	Page
IV RESULTS AND DISCUSSION.....	48
Kaiser-Guttman-Criteria.....	48
Factor Discussion.....	48
Selected Criteria.....	50
Case studies.....	68
Conclusion and general model.....	90
V CONCLUSION AND RECOMMENDATION.....	92
Conclusion .....	94
REFERENCES.....	97
BIOGRAPHY.....	102

## LIST OF TABLES

<b>Table</b>		<b>Page</b>
1	Key results from DLR analysis.....	12
2	Multi factor analysis to identify the factors value; own calculation and Kroening.....	49
3	Climate criteria Validation.....	59
4	Electricity Power Size.....	61
5	Price per kW installed in Household.....	61
6	Price per kW installed in Individual.....	62
7	Price per kW installed in Very small.....	62
8	Price per kW installed in Small.....	63
9	Price per kW installed in Large.....	63
10	Solar-electrical efficiency.....	65
11	Solar feed-in tariff binding period.....	67

## LIST OF FIGURES

<b>Figure</b>		<b>Page</b>
1	Schematic representation of parabolic dish technology.....	6
2	Schematic representation of central receiver technology.....	7
3	Schematic representation of trough technology.....	8
4	Schematic representation of linear concentrating Fresnel technology.....	9
5	Second stage reflector and absorber.....	9
6	ESTIA-Greenpeace preview for CSP global development.....	10
7	Key results from Greenpeace-ESTIA scenario 2002 to 2020.....	11
8	Key results from DLR analysis in graphic detail.....	12
9	CSP Industry's global focus; Market study 2007; EER.....	13
10	Electricity generation in the Mediterranean until 2050 and CSP potential.....	14
11	Electricity cost in the Mediterranean until 2050 for CSP and other RE... ..	15
12	IEA preview for small scale CSP process heat station development in Europe.....	16
13	Electricity supply network for Europe, Northern Africa, Near East and Arabia.....	18
14	Location suitability and economical potential for solar thermal power Plants.....	22
15	Feed-in Tariff details of different countries around the world.....	25
16	Flow chart Methodology to develop economical model.....	29
17	Results for a 30 MWe solar only STPP with no hybrid or storage systems.....	33
18	Integrated Performance Model of NREL.....	34
19	Reference 30 MWe SEGS Plant.....	35
20	Near-Term 50 MWe trough Plant.....	36

## LIST OF FIGURES (CONT.)

<b>Figure</b>	<b>Page</b>
21 Impact of plant size on cost of electricity.....	37
22 Effect of thermal storage on cost of energy.....	38
23 LEC and sensitivity analysis.....	40
24 Methodology for the cost studies.....	40
25 Comparison between electricity costs for the major CSP technologies....	42
26 Sargent & Lundy LCOE reduction in mid and long term for tower and trough technologies.....	43
27 Cost of electricity for the existing and future trough power plants.....	44
28 Cost perspectives of CSP until 2020.....	45
29 O&M costs and electrical output at Kramer Junction during the years 1992 to 1998.....	47
30 Concentrating solar power resource Potential Map.....	54
31 Concentrating solar power plant Potential Map.....	55
32 Average yearly global radiation (MJ/m <sup>2</sup> -day).....	56
33 Simplified Sankey-diagram about radiation impact validation.....	58
34 Feed-in regulations in different countries around the world.....	66
35 The comparison of solar global irradiation from three data sources.....	71
36 The comparison of solar global irradiation between Chonburi / Thailand and Almeria / Spain.....	71
37 The efficiency of solar parabolic trough Solarlite SL4600.....	73
38 The financial results after using.....	77
39 The financial details in a EBIT business plan.....	78
40 The cash flow is behaving positively from the very beginning of the project.....	78

## LIST OF FIGURES (CONT.)

<b>Figure</b>		<b>Page</b>
41	The use of ORC machines in different renewable applications.....	80
42	Sankey diagram of the solar energy use.....	80
43	The detailed LCOE calculation shows higher specific investment per kWe installed as the power block includes numerous installations like in large scale power plants. In addition to that, the project is situated on an island and therefore demands higher transportation costs.....	83
44	The business plan.....	84
45	The cash flow is negative in the depreciation period. An extension of this period may bring the cash flow back into positive values.....	85
46	The project shows lower specific investment per kWe installed as scale effects take place. The efficiency of the turbine also has a positive impact on sizing and economic data.....	88
47	The business plan over 25 years.....	89
48	The cash flow is positive from the beginning. After 12 years of payback time for the loan it increases drastically.....	89
49	SOLAR A values of several, different solar projects in Thailand and Europe.....	91
50	The development of solar thermal power plant pricing.....	94

## ABBREVIATIONS

Bar	=	Unit for pressure
°C	=	Unit for degree Celsius
CL	=	Climate
CSP	=	Concentrated Solar Power
DLR	=	Deutsches Institut für Luft- und Raumfahrt eV (German Aerospace Agency; Germany)
DNI	=	Direct nominal irradiation
DSCR	=	Debt service coverage ratio
El	=	Electric
€	=	EURO (currency)
€ct	=	Eurocent (currency)
GW	=	Gigawatt
GWh	=	Gigawatthour
I	=	Investment
IRR	=	Internal rate of return
kW	=	Kilowatt
kWh	=	Kilowatthour
LEC	=	Levelized electricity costs (ECOSTRART; US)
LCOE	=	Levelized costs of electricity (EU)
m	=	Meter
m <sup>2</sup>	=	Squaremeter
m <sup>3</sup>	=	Cubicmeter
mm	=	Millimeter
MW	=	Megawatt
NPV	=	Net present value
NREL	=	National renewable energy laboratory (USA)
O+M	=	Operation and maintenance
O&MIP	=	Operation and maintenance improvement program
ORC	=	Organic rankine cycle

## **ABBREVIATIONS (CONT.)**

P	=	Power
PI	=	Public impact
PV	=	Photovoltaics
Q	=	Quantity
ROE	=	Return rate on equity
SEGS	=	Solar electricity generating system
SOLAR A	=	Solar Attractiveness
TC	=	Technical character
Th	=	Thermal
THB	=	Thai Baht (currency)
TW	=	Terrawatt